

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

KEVIN B. LAWLOR

Debtor

§
§
§
§

Case No. 15-19075

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/30/2015 . The undersigned trustee was appointed on 06/03/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 35,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	11.75
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 34,988.25

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/27/2016 and the deadline for filing governmental claims was 01/27/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 4,250.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 4,250.00 , for a total compensation of \$ 4,250.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 14.00 , for total expenses of \$ 14.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/26/2017 By:/s/BRENDA PORTER HELMS, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No:	15-19075	DRC	Judge:	Donald R Cassling	Trustee Name:	BRENDA PORTER HELMS, TRUSTEE
Case Name:	KEVIN B. LAWLOR				Date Filed (f) or Converted (c):	05/30/2015 (f)
For Period Ending:	01/26/2017				341(a) Meeting Date:	07/07/2015
					Claims Bar Date:	01/27/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Sinble family residence at 723 Emory Ave. Elmhurst IL compeled to abandon 1/11/16 [dkt 54]	649,000.00	0.00	OA	0.00	FA
2. US Bank checking acct ending in 1669	50.00	50.00		0.00	FA
3. US BAnk checking acct ending in 3006	12.00	12.00		0.00	FA
4. BMO Harris checking account ending in 9013	850.00	0.00		0.00	FA
5. Household goods	1,100.00	0.00		0.00	FA
6. Wearing Apparel	500.00	0.00		0.00	FA
7. Wedding ring & claddagh ring	200.00	0.00		0.00	FA
8. pool table exercise equipment	750.00	0.00		0.00	FA
9. Term Life Insurance	0.00	0.00		0.00	FA
10. 529 Account (daughter)	2,500.00	0.00		0.00	FA
11. 529 Account (son)	2,500.00	0.00		0.00	FA
12. Vanguard IRA Account	0.00	0.00		0.00	FA
13. 100% shareholder of Raodtech Mfg	0.00	0.00		0.00	FA
14. 1/7 interest in Catherine Lawlor estate Trustee settled per Court order 5/13/16 [dkt 59]	Unknown	31,000.00		35,000.00	FA
15. 2007 Volvo	8,100.00	0.00		0.00	FA
16. 2008 BMW X3	12,000.00	3,532.64		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

TOTALS (Excluding Unknown Values)	\$677,562.00	\$34,594.64	Gross Value of Remaining Assets
			\$35,000.00 \$0.00
			(Total Dollar Amount in Column 6)

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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:
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9/30/16: Asset liquidated. Amended Schedule C filed 8/4/16. Trustee preparing TFR

Exhibit A

Initial Projected Date of Final Report (TFR): 12/30/2016

Current Projected Date of Final Report (TFR): 12/30/2016

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**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 15-19075

Case Name: KEVIN B. LAWLOR

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Exhibit B

Taxpayer ID No: XX-XXX3934

For Period Ending: 01/26/2017

Bank Name: Associated Bank

Account Number/CD#: XXXXXX3813

Checking

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/24/16	14	Lawlor Realty Trust	Estate interest in trust per order 5/13/16 [dkt 59]	1129-000	\$35,000.00		\$35,000.00
07/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$11.75	\$34,988.25

COLUMN TOTALS	\$35,000.00	\$11.75
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$35,000.00	\$11.75
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$35,000.00	\$11.75

Exhibit B

TOTAL OF ALL ACCOUNTS			NET	ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE	
XXXXXX3813 - Checking	\$35,000.00	\$11.75	\$34,988.25	
	\$35,000.00	\$11.75	\$34,988.25	
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand	
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	\$35,000.00			
<u>Total Gross Receipts:</u>	<u>\$35,000.00</u>			

Case Number: 15-19075-DRC

Date: January 26, 2017

Debtor Name: KEVIN B. LAWLOR

Claims Bar Date: 1/27/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100	TRUSTEE BRENDA PORTER HELMS 3400 W. Lawrence Ave. Chicago, IL 60625	Administrative		\$0.00	\$4,250.00	\$4,250.00
100	TRUSTEE BRENDA PORTER HELMS 3400 W. Lawrence Ave. Chicago, IL 60625	Administrative		\$0.00	\$14.00	\$14.00
5	INTERNAL REVENUE SERVICE P.O. Box 7346 Philadelphia, PA 19101	Priority		\$0.00	\$1,080.55	\$1,080.55
280			Claim Amended 1/24/17			
5800			Per amended claim: mail payment to IRS P.O. Box 7317 Philadelphia, PA 19101-7317			
1	Financial Pacific Leasing Askounis & Darcy 444 N. Michigan Ave. #3270 Chicago IL 60611	Unsecured		\$94,322.99	\$94,627.74	\$94,627.74
2	American InfoSource LP as agent for TD Bank, USA PO Box 248866 Oklahoma City, OK 73124-8866	Unsecured		\$0.00	\$3,161.33	\$3,161.33
3	QUANTUM3 GROUP LLC AS AGENT for Comenity Bank p.O. Box 788 Kirkland, WA 98083	Unsecured		\$3,366.79	\$3,162.22	\$3,162.22
4	QUANTUM3 GROUP LLC AS AGENT for Comenity Bank p.O. Box 788 Kirkland, WA 98083	Unsecured		\$0.00	\$1,376.13	\$1,376.13
6	Rochester Rotational Molding 1952 E. Lucas Street P.O. Box 205 Rochester, IN 46975	Unsecured		\$12,000.00	\$14,538.89	\$14,538.89

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-19075-DRC

Date: January 26, 2017

Debtor Name: KEVIN B. LAWLOR

Claims Bar Date: 1/27/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
7	Lester L. Brossard Co.	Unsecured		\$6,000.00	\$5,264.66	\$5,264.66
300	P.O. Box 708					
7100	Woodstock IL 60098					
8	BMW Bank of North America	Unsecured		\$0.00	\$14,946.22	\$14,946.22
300	P.O. Box 23356					
7100	Pittsburgh PA 15222					
9	Hi-Way Safety Rentals Inc.	Unsecured		\$16,478.65	\$16,382.11	\$16,382.11
300	c/o Lichtman Eisen Partners, Ltd.					
7100	222 North LaSalle Street, Suite 300					
	Chicago, IL 60601					
10	AMERICAN EXPRESS BANK	Unsecured		\$12,838.74	\$12,138.74	\$12,138.74
300	c/o Becket and Lee LLP					
7100	P.O. Box 3001					
	Malvern, PA 19355					
11	Pawnee Leasing Corporation	Unsecured		\$39,720.59	\$41,860.76	\$41,860.76
300	700 Centre Ave					
7100	Fort Collins CO 80526					
12	Citizens Bank	Unsecured		\$0.00	\$90,413.87	\$90,413.87
300	Charles Koutsogiane					
7100	One Citizens Dr. Managed Assets					
	ROP30B					
	Riverside RI 02915					
13	AdvanceMe, Inc.	Unsecured		\$81,860.72	\$81,860.72	\$81,860.72
300	c/o Maysoun Iqal Esq					
7100	P.O. Box 211067		Determined to be unsecured per order 4/15/16 [dkt. 57]			
	Milwaukee WI 53221					
5A	INTERNAL REVENUE SERVICE	Unsecured		\$0.00	\$0.00	\$0.00
380	P O BOX 7346					
7300	Philadelphia, PA 19101-7346		Claim amended 1/24/17: no portion of amended claim is unsecured			
Case Totals				\$266,588.48	\$385,077.94	\$385,077.94

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-19075

Case Name: KEVIN B. LAWLOR

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Balance on hand	\$	34,988.25
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: TRUSTEE BRENDA PORTER HELMS	\$ 4,250.00	\$ 0.00	\$ 4,250.00
Trustee Expenses: TRUSTEE BRENDA PORTER HELMS	\$ 14.00	\$ 0.00	\$ 14.00
Total to be paid for chapter 7 administrative expenses		\$ 4,264.00	
Remaining Balance		\$ 30,724.25	

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 1,080.55 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5	INTERNAL REVENUE SERVICE	\$ 1,080.55	\$ 0.00	\$ 1,080.55
Total to be paid to priority creditors				\$ 1,080.55
Remaining Balance				\$ 29,643.70

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 379,733.39 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 7.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Financial Pacific Leasing	\$ 94,627.74	\$ 0.00	\$ 7,387.07
2	American InfoSource LP as agent	\$ 3,161.33	\$ 0.00	\$ 246.79
3	QUANTUM3 GROUP LLC AS AGENT	\$ 3,162.22	\$ 0.00	\$ 246.86
4	QUANTUM3 GROUP LLC AS AGENT	\$ 1,376.13	\$ 0.00	\$ 107.43
6	Rochester Rotational Molding	\$ 14,538.89	\$ 0.00	\$ 1,134.97
7	Lester L. Brossard Co.	\$ 5,264.66	\$ 0.00	\$ 410.98
8	BMW Bank of North America	\$ 14,946.22	\$ 0.00	\$ 1,166.77
9	Hi-Way Safety Rentals Inc.	\$ 16,382.11	\$ 0.00	\$ 1,278.86
10	AMERICAN EXPRESS BANK	\$ 12,138.74	\$ 0.00	\$ 947.60

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
11	Pawnee Leasing Corporation	\$ 41,860.76	\$ 0.00	\$ 3,267.84
12	Citizens Bank	\$ 90,413.87	\$ 0.00	\$ 7,058.11
13	AdvanceMe, Inc.	\$ 81,860.72	\$ 0.00	\$ 6,390.42
Total to be paid to timely general unsecured creditors				\$ 29,643.70
Remaining Balance				\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5A	INTERNAL REVENUE SERVICE	\$ 0.00	\$ 0.00	\$ 0.00
Total to be paid to subordinated unsecured creditors				\$ 0.00
Remaining Balance				\$ 0.00